



## **GGHT Shareholding Information**

### **Introduction**

GGHT is committed to ensuring shareholding members are able to positively contribute to the work of the organisation and the community GGHT serves.

GGHT have signed up to the National Housing Federation (NHF) Code of Governance and a requirement for compliance is ensuring that there is a strategy for communicating information with shareholding members.

### **Prospective applications**

Shareholding membership is open to assured tenants and leaseholders subject to the restrictions outlined below:

Membership is not open to:

- ❖ Anyone under 18 years of age
- ❖ Anyone who has previously been expelled from shareholding membership
- ❖ Tenants who have an Assured Shorthold agreement
- ❖ Any tenant or leaseholder that GGHT has commenced legal proceedings against i.e. who have been served with a Notice of Seeking Possession (NOSP) for anti social behaviour, rent arrears or other tenancy breaches.

GGHT will advise individuals, at every appropriate point of contact, of their eligibility to become a shareholder by all or any of the following methods:

- ❖ Press advertisement
- ❖ Newsletter
- ❖ Letter
- ❖ Website
- ❖ Residents groups

Once an application has been received it will be considered by the Appraisal, Remuneration and Selection Committee.

If an application is successful applicants will become members of the company and entered onto the register. Members will be provided with a copy of the company rules and Code of Conduct.

### **Communication methods**

GGHT is committed to openness and transparency and also value for money.

GGHT's rules permit the use of electronic communication for notices of meetings of shareholding members and this will be the preferred method of communication unless members ask for an alternative method.

This may include:

- ❖ Hard copies
- ❖ Translated copies
- ❖ Large print

### **Notices**

GGHT aims to keep shareholders update and will use electronic means to ensure value for money however shareholders may request hard copies of information. All notices and reports for meetings will be available via GGHT website unless specific format copy requested

### **General Meetings**

14 days notice will be provided for general meetings

### **Annual General Meetings**

14 days notice will be provided for Annual General Meetings

All notices will specify the time and place of the meeting.

### **Voting**

Shareholding members have a right to vote at general and annual general meetings. When casting their vote shareholding members should:

- ❖ Exercise their right to vote in the interests of the company
- ❖ Abide by decisions that are taken fairly and within the rules of the organisation, even if this does not match their own personal preference

Voting is on a show of hands at the meeting.

### **Proxy Voting**

Shareholding members are entitled to appoint another person to attend the meeting on their behalf. The appointment of a proxy shall be in writing and shall be in the format attached to the rules. Members may instruct the proxy on how they should act and this is on a form attached to the rules.